

Green Gold Label Program

Introduction

Green Gold Label Foundation (GGL) is a non-profit organization. To cover costs and safeguard continuity of the scheme, the following Participant fees are applicable. The latest version of this document is published on the GGL website (<http://greengoldlabel.com>). In case the introduced fee structure is becoming effective starting from a specific date, this is referenced in the following of the current document.

I. General

Article 1

The fees and the fee structure set out in this document are effective as of January 1st 2024 and may be amended from time to time with a notice period of 1 month. The GGL Board will notify Certificate Holders of changes to this document by email and announcements on the GGL website.

Article 2

In addition to the fees set out in this Annex, Participants may incur costs related to the annual inspection and certification process. These costs are charged directly by the relevant Certification Body.

II. Fee structure

Article 3

The fees charged by GGL to Participants are dependent on:

- The type of Participant determined by the nature of their activities. Each of the Participants is qualified into either of the following 3 categories which GGL distinguishes:
 1. **Producers**, under whose responsibility and ownership biomass volumes originate. These Participants use raw materials to produce biomass (output)



- 2 **Traders**, who assume and sell ownership of biomass volumes without significantly processing these.
 - 3 **End-users**, who consume biomass (e.g., for heat/energy production or chemical processing).
- Participants can only be considered to be one of the three identified types (producer, trader or end-user). In those cases when multiple activities are included, the primary activity, as recorded by the Certification Body, shall be used to determine the correct Participant type.
 - Their respective volume of biomass produced, traded or processed which has been certified under the GGL Scheme. This includes all biomass that is claimed as GGL-Certified and/or GGL-Controlled.

Article 4

There are 2 types of fees:

- **Fixed:** charged twice per year. Once at the beginning of the year the minimum applicable fixed fee is charged (€ 5,000). The second charge (€ 5,000) is only applicable over the biomass volumes purchased (only applicable to **End-users**) during the previous year. If this exceeds 200,000 MT.. The total fees for a year:

<u>Annual GGL-certified volumes</u>	<u>Applicable fixed fee</u>
>= 200,000 MT	10,000 EUR
<199,999 MT	5,000 EUR

- **Fixed:** charged twice per year. Once at the beginning of the year the minimum applicable fixed fee is charged (€ 250). The second charge is only applicable over the biomass volumes sold (only applicable to **Traders**) during the previous year. If this exceeds 50,000 MT: € 1,000 and when this also exceeds 200,000 MT: € 1,250 The total fees for a year:

<u>Annual GGL-certified volumes</u>	<u>Applicable fixed fee</u>
>= 200,000 MT	2,500 EUR
>= 50,000-199,999 MT	1,250 EUR
<50,000 MT	250 EUR *

*effective from 1st of January 2024

- **Variable:** charged for each GGL-certificate to **Producers** based on the biomass volumes produced under the GGL-certificate, irrespective of the type of biomass:

0,11 EUR per MT



Article 5

Fees are in Euros and subject to Dutch VAT. Invoices are sent quarterly and payable within 30 days from issue. Invoices will only be raised when the amount due exceeds 200 EUR. Amounts due under 200 EUR will be invoiced in the following quarter when the cumulative amount due exceeds 200 EUR. Fees paid are non-refundable.

Article 6

Fees are based on total volumes of GGL-Certified and/or GGL-Controlled claimed biomass. All volumes are reported by the applicable Certification Body. Data from submitted and issued GGLS4 documents (e.g. transaction statements, transaction certificates) are used to determine the total volumes of GGL-Certified and/or GGL-Controlled claimed biomass. The Participant shall provide all necessary information and access to sites to validate the claimed volumes to the GGL Foundation and the applicable Certification Body.

Article 7

Participants that do not fulfil the required fees as stated in this document shall be suspended by the applicable Certification Body. Following repeated failure to fulfil the applicable fees shall result in termination of the GGL certificate.